



**ace group**

The ACE Group of Companies 212.827.4440 *tel*  
1133 Avenue of the Americas 212.827.4441 *fax*  
New York, NY 10036 www.acelimited.com

**Corporate  
News  
Release**

**FOR IMMEDIATE RELEASE**

Media Contact: Robert T. Grieves  
(212) 827-4444  
robert.grieves@ace-ina.com

**ACE APPOINTS MARCOS GUNN HEAD OF ACCIDENT & HEALTH  
FOR THE ASIA PACIFIC REGION; IGNACIO BORJA AND MIGUEL SIERRA  
NAMED TO NEW POSITIONS IN LATIN AMERICA**

NEW YORK – December 14, 2006 – The ACE Group of Companies announced today the appointment of Marcos Gunn as Senior Vice President and Head of Accident & Health for ACE Asia Pacific. Mr. Gunn will be responsible for furthering the development of ACE's personal accident and supplemental health business throughout Asia Pacific.

Mr. Gunn, who currently holds the position of Regional Vice President for Accident & Health in Latin America, succeeds Jorge Luis Cazar, who was named President and Chief Executive Officer of ACE Latin America earlier this year. Mr. Gunn and Mr. Cazar will assume their new posts in the first quarter of 2007.

In his new role Mr. Gunn will report to John Bassetto, President & CEO, ACE Asia Pacific, and to Ed Clancy, President and Chief Operating Officer, ACE Overseas General, and President of International Accident & Health.

Ignacio Borja, President and Chief Executive Officer of ACE Colombia and Ecuador, will succeed Mr. Gunn as Regional Vice President, Accident & Health, for ACE Latin America, effective January 1, 2007. He will relocate from Bogota, Colombia to Santiago, Chile.



**ace group**

Miguel Sierra, Chief Financial Officer for Latin America, will become President and Chief Executive Officer of ACE Colombia and Ecuador, succeeding Mr. Borja, as of January 1, 2007.

“The appointments of Marcos, Ignacio and Miguel demonstrate the depth of talent we have across the entire ACE global network,” Mr. Clancy said. “They will focus on expanding ACE’s business and developing other regional opportunities in Asia Pacific and Latin America.”

The ACE Group of Companies is a global leader in insurance and reinsurance serving a diverse group of clients. Headed by ACE Limited (NYSE: ACE), a component of the Standard & Poor’s 500 stock index, the ACE Group conducts its business on a worldwide basis with operating subsidiaries in more than 50 countries. Additional information can be found at [www.ancelimited.com](http://www.ancelimited.com).

###