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**Corporate
News
Release**

FOR IMMEDIATE RELEASE

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**ACE APPOINTS LORI SAMSON CHIEF ADMINISTRATION OFFICER
FOR BERMUDA; KEITH WHITE TO RETIRE**

HAMILTON, Bermuda – September 11, 2006 – ACE Limited (NYSE: ACE) announced today that Lori Samson, Executive Services Director, has been named Chief Administration Officer for Bermuda-based operations. In this role Ms. Samson assumes the administrative responsibilities of Keith White, Executive Officer, Bermuda Companies, who will retire at the end of the year after 17 years of service.

Ms. Samson's new responsibilities include oversight for ACE's philanthropic and corporate giving, sponsorship, budgeting, facilities management, business continuity planning, the human resources function in Bermuda and administrative oversight for ACE Limited. Ms. Samson, who joined ACE in 1990, will assume her new responsibilities October 1 and retain her current responsibilities for executive and board compensation matters.

Mr. White also joined ACE in 1990 and has held a number of senior administrative positions including Chief Administration Officer and Head of Global Human Resources. Since November 2004, he has had executive responsibilities for ACE's Bermuda-based operations and administrative oversight for ACE Limited.



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Evan Greenberg, ACE Limited President and Chief Executive Officer, said: “I want to congratulate Lori on her new assignment. She has a proven track record of getting things done and is a disciplined, creative and mature executive. Lori’s professional accomplishments and ACE experience in administrative and financial matters demonstrate her readiness to assume these significant new responsibilities. I have every confidence in her future success.”

“On behalf of my colleagues and our Board of Directors, I also want to extend our sincere appreciation to Keith for his exemplary service to ACE and the Bermuda community. Keith has had an impressive insurance career, spanning more than 47 years, and his contributions to ACE have helped transform the company from a niche Bermuda-based entity to a diversified global leader in insurance and reinsurance. We wish Keith well on his retirement, where he will remain active in his philanthropic and community-service related activities in Bermuda.”

The ACE Group of Companies is a global leader in insurance and reinsurance serving a diverse group of clients. Headed by ACE Limited, a component of the Standard & Poor’s 500 stock index, the ACE Group conducts its business on a worldwide basis with operating subsidiaries in more than 50 countries. Additional information can be found at: www.ancelimited.com.

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