



ace limited

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**News
Release**

FOR IMMEDIATE RELEASE

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ACE LIMITED DECLARES QUARTERLY DIVIDEND

HAMILTON, Bermuda – November 17, 2006 -- The Board of Directors of ACE Limited (NYSE: ACE) today declared a quarterly dividend of 25 cents per ordinary share, payable on January 12, 2007 to shareholders of record at the close of business on December 29, 2006.

The Board of Directors also declared a dividend of \$4.875 per Cumulative Redeemable Preferred Series C Share, payable on December 1, 2006 to shareholders of record at the close of business on November 30, 2006. This translates to 48.75 cents per Depositary Share.

The ACE Group of Companies is a global leader in insurance and reinsurance serving a diverse group of clients. Headed by ACE Limited, a component of the Standard & Poor's 500 stock index, the ACE Group conducts its business on a worldwide basis with operating subsidiaries in more than 50 countries. Additional information can be found at: www.ancelimited.com.

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